

April 25, 2026



### History of all outstanding ESG ratings (Annexure 8)

S.No	Name of the Issuer	Sector	Type of security	Listing Status (Listed/	Initial Rating	Date of Initial Rating	Rating after 1st Revision	Date of 1st Revision	Rating after 2nd Revision	Date of 2nd Revision	Current Outstanding Rating
			, if applicable	/Proposed to be listed)							
1	ESAF SFB	BFSI	NA	Listed	68.1	Oct 14, 2024	75.4	Nov 15, 2025	-	-	75.4
2	MAS Financial Services Ltd	BFSI	NA	Listed	61.4	Jan 28, 2025	65.6	Dec. 30, 2025	-	-	65.6
3	Godawari Power & Ispat Ltd	Metals & Mining	NA	Listed	51.0	Jan 16, 2025	76.6	Dec. 30, 2025	-	-	76.6
4	Thermax Ltd	Capital Goods	NA	Listed	72.5	Apr 29, 2025	78.8	Mar 27, 2026	-	-	78.8
5	NLC India Ltd	Power	NA	Listed	55.8	Apr 11, 2025	61.2	Mar 23, 2026	-	-	61.2
6	Muthoot Microfin Ltd	BFSI	NA	Listed	72.2	Apr 29, 2025	80.8	Mar 27, 2026	-	-	80.8
7	Shree Cement Limited	Cement	NA	Listed	70.8	May 15, 2025	-	-	-	-	70.8
8	Bank of India	BFSI	NA	Listed	74.5	Sept 01, 2025	-	-	-	-	74.5
9	Bharat Electronics Limited	Capital Goods	NA	Listed	73.8	Oct 27, 2025	-	-	-	-	73.8
10	Apar Industries Limited	Cable & Conductors	NA	Listed	76.4	Sept 26, 2025	-	-	-	-	76.4
11	National highways Infra Trust	Roads InVIT	NA	Listed	60.3	Oct 30, 2025	-	-	-	-	60.3
12	JK Tyre and Industries Limited	Power Generation	NA	Listed	81.2	Oct 27, 2025	-	-	-	-	81.2
13	KEI Industries Limited	Cable & Conductors	NA	Listed	72.8	Dec 19, 2025	-	-	-	-	72.8
14	Gujarat Mineral Development Corporation	Mining	NA	Listed	77.7	Jan 09, 2026	-	-	-	-	77.7
15	Oberoi Realty Limited	Real Estate	NA	Listed	86.2	Jan 09, 2026	-	-	-	-	86.2
16	ACC Limited	Cement	NA	Listed	84.1	Mar 25, 2026	-	-	-	-	84.1
17	Ambuja Cements Limited	Cement	NA	Listed	80.6	Mar 25, 2026	-	-	-	-	80.6
18	Union Bank of India	Bank	NA	Listed	81.3	Feb 17, 2026	-	-	-	-	81.3
19	Adani Ports and Special Economic Zone	Ports	NA	Listed	81.0	Mar 23, 2026	-	-	-	-	81.0
20	Adani Green Energy Limited	Renewable Energy	NA	Listed	87.3	Apr 10, 2026	-	-	-	-	87.3
21	Adani Enterprises Limited	Diversified	NA	Listed	83.0	Apr 10, 2026	-	-	-	-	83.0
22	Adani Power Limited	Power Generation	NA	Listed	80.0	Mar 24, 2026	-	-	-	-	80.0
23	NTPC Limited	Power Generation	NA	Listed	74.3	Apr 09, 2026	-	-	-	-	74.3
24	Adani Total Gas Limited	Gas Transmission	NA	Listed	83.3	Apr 09, 2026	-	-	-	-	83.3
25	Adani Energy Solutions Limited	Power Distribution & Transmission	NA	Listed	86.8	Apr 14, 2026	-	-	-	-	86.8
26	Grasim Industries Limited	Diversified	NA	Listed	85.4	Apr 09, 2026	-	-	-	-	85.4

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